

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	25,075.13	152.45	0.61
S&P500	2,723.99	10.93	0.40
Nasdaq	7,077.91	12.38	0.18
FTSE100	7,695.88	24.77	0.32
DAX	13,167.89	189.68	1.46
CAC40	5,413.69	82.41	1.55
Nikkei225	23,506.33	741.39	3.26
Hang Seng	30,736.48	175.53	0.57
Shanghai	3,385.71	16.60	0.49
All Ords	6,215.70	40.40	0.65
ASX200	6,093.20	22.80	0.38
BSPC Average	1,069.96	0.00	0.00

Global Markets¹

U.S.

U.S. stock-market indexes closed at all-time highs on Thursday, while the Dow topped the 25,000 milestone for the first time.

The Dow Jones Industrial Average **DJIA, +0.61%** rose 152.45 points, or 0.6%, to finish at 25,075.13. While 25,000 is seen as a psychologically significant level, it otherwise holds no fundamental or technical importance.

The S&P 500 **SPX, +0.40%** rose 10.93 points, or 0.4%, to close at 2,723.99. The Nasdaq Composite Index **COMP, +0.18%** gained 12.38 points, or 0.2%, finishing at 7,077.91. The Russell 2000 index of small stocks **RUT, +0.20%** rose 3.55 points, or 0.2%, to 1,556.

All four benchmarks set intraday records, rising for the third straight session.

U.S. stock markets have risen on every single day of the new year so far, as the global trading mood from 2017 stayed strongly positive.

Europe

European stock markets posted broad-based gains on Thursday, joining a global rally that has taken Japan's benchmark index to a 26-year high and sent all three major U.S. indexes to fresh records.

The Stoxx Europe 600 index **SXXP, +0.89%** gained 0.9% to end at 393.68, closing at its highest close since Nov. 8, when the pan-European index ended at 394.45, according to FactSet.

Germany's DAX 30 index **DAX, +1.46%** jumped 1.5% to 13,167.89, while France's CAC 40 index **FR, -2.09%** added 1.6% to 5,413.69. The U.K.'s FTSE 100 index **UKX, +0.32%** inched 0.3% higher to 7,695.88, enough to score an all-time closing high.

Major energy companies helped to propel equity markets higher in Europe as oil prices hit a three-year high, while car maker shares jumped after better-than-expected U.S. auto sales data.

Asia

Asian equities continued to strengthen Thursday, with Japanese stocks surging on their first trading day of 2018 after U.S. indexes rose to fresh records overnight.

The Nikkei Stock Average **NIK, +3.26%** closed up 3.3%, hitting a fresh 26-year high and logging its biggest daily gain since Nov. 10, 2016. South Korea Kospi **SEU, -0.80%** reversing an early advance to end 0.8% lower as index heavyweight Samsung Electronics fell 1.1%.

Hong Kong and China **SHCOMP, +0.49%** outperformed most markets with gains of 0.6% and 0.5%, respectively, helped by strong economic data. The Hang Seng Index **HSI, +0.57%** touched a new 10-year high Thursday and notched its first eight-day winning streak since July.

Australia's S&P/ASX 200 **XJO, +0.11%** lagged behind regional gains, closing just 0.1% higher despite renewed strength in commodities stocks.

Port Moresby²

The local bourse closed quiet Thursday with trades going through for BSP and CCP at K9.50 and K1.65 per share respectively. 800 KSL

Commodities	Close	Change	% Chg
Gold (USD/oz)	1,324.00	5.50	0.42
Silver (USD/oz)	17.27	0.00	0.02
Platinum (USD/t oz)	964.42	0.68	0.07
Palladium (USD/t oz)	1,101.88	1.75	0.16
Copper (USD/MT)	325.90	0.15	0.05
Oil (USD/bbl)	68.00	0.16	0.24
Cocoa (USD/MT)	1,905.00	-2.00	-0.10
Coffee (USD/lb)	129.55	0.95	0.74

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.3095
AUD	0.3947	0.3799	0.3873
EUR	0.2609	0.246	0.25345
JPY	35.17	33.68	34.425
NZD	0.4353	0.4205	0.4279

¹ MarketWatch

² POMSoX, Company, BSP Capital

shares changed hands at K2.50 a share as others remained steady at the close.

On the Dual listed front Oil Search reverse direction, added 3.60% to closed at A\$8.06 a share meanwhile Newcrest fell 1.07% to finish the day at A\$23.04 per share.

Commodities³

Gold

Gold prices settled higher Thursday, overcoming earlier weakness to expand its run of gains into a 10th-consecutive session. It's the longest such streak of gains since July 2011, according to FactSet data, as support from the dollar's decline back to three-month lows helped offset pressure from a strong monthly report on U.S. private-sector jobs.

February gold **GCG8, +0.42%** added \$3.10, or 0.2%, to settle at \$1,321.60 an ounce. That was the highest finish for a most-active futures contract since Sept. 15.

Oil

Oil futures finished higher Thursday as a hefty weekly drop in U.S. crude supplies and ongoing protests in Iran lifted prices to levels not seen since December 2014.

February WTI crude **CLG8, +0.42%** added 38 cents to settle at \$62.01 a barrel on the NYME, with prices notching the highest futures settlement since December 2014.

February Brent crude **LCOH8, +0.24%** the global oil benchmark, added 23 cents to \$68.07 a barrel on London's ICE Futures exchange, also settling at the highest in about three years.

The U.S. Energy Information Administration reported Thursday that domestic crude supplies fell by 7.4 million barrels for the week ended Dec. 29.

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