

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	25,295.87	220.74	0.88
S&P500	2,743.15	19.16	0.70
Nasdaq	7,136.56	58.64	0.83
FTSE100	7,724.22	28.34	0.37
DAX	13,319.64	151.75	1.15
CAC40	5,470.75	57.06	1.05
Nikkei225	23,714.53	208.20	0.89
Hang Seng	30,814.64	78.16	0.25
Shanghai	3,391.75	6.04	0.18
All Ords	6,229.70	44.30	0.72
ASX200	6,122.30	45.20	0.74
BSPC Average	1,069.96	0.00	0.00

Commodities	Close	Change	% Chg
Gold (USD/oz)	1,322.00	-0.30	-0.02
Silver (USD/oz)	17.28	0.00	-0.03
Platinum (USD/t oz)	970.65	1.37	0.14
Palladium (USD/t oz)	1,094.37	1.56	0.14
Copper (USD/MT)	323.30	0.35	0.11
Oil (USD/bbl)	67.79	0.17	0.25
Cocoa (USD/MT)	1,895.00	-10.00	-0.52
Coffee (USD/lb)	128.45	-1.10	-0.85

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.395	0.380	0.387
EUR	0.262	0.247	0.254
JPY	35.290	33.790	34.540
NZD	0.435	0.420	0.427

Global Markets¹

U.S.

All three main equity benchmarks posted record gains on Friday to end the first week of 2018 on a stellar footing, marked by four straight positive sessions, following lackluster jobs data.

The Dow Jones Industrial Average **DJIA, +0.88%** rose 220.74 points, or 0.9%, to 25,295.87. The S&P 500 index **SPX, +0.70%** closed up 19.16 points, or 0.7%, at 2,743.15. The Nasdaq Composite Index **COMP, +0.83%** gained 58.64 points to 7,136.56, a gain of 0.8%. The small-cap focused Russell 2000 index **RUT, +0.28%** and the Dow Jones Transportation Average **DJT, +0.53%** also closed at all-time highs.

The gains over the week have been buoyed by the recently passed corporate tax-cut package, rising commodity prices, and robust corporate earnings. Solid economic data and low bond yields have also been cited as contributing factors.

Europe

European stock markets rose for a third straight day on Friday, tracking the global equity rally that has sent U.S. stocks to fresh records and Japanese shares to a 26-year high.

The Stoxx Europe 600 index **SXXP, +0.93%** rose 0.9% to close at 397.35, its highest finish since August 2015, according to FactSet data. For the week, the Stoxx 600 bagged a 2.1% gain, its biggest since late April last year.

Germany's DAX 30 index **DAX, +1.15%** jumped 1.2% to 13,319.64 on Friday, while France's CAC 40 index **FR, +0.39%** put on 1.1% to 5,470.75.

The U.K.'s FTSE 100 index **UKX, +0.37%** added 0.4% to end at 7,724.22, closing at a fresh record.

Stocks in the Europe maintained gains after the U.S. employment report showed fewer-than-expected jobs were added by the American economy in December, while wage growth remained disappointing.

Asia

The global stock rally continued in Asia early Friday, with numerous markets hitting fresh multiyear highs — though gains show signs of cooling.

Japan's Nikkei Stock Average **NIK, +0.89%** notched another 26-year best after Thursday's pop, finishing up 0.9% at 23,714.53.

In New Zealand **NZ50GR, -0.01%**, equities traded mixed following consecutive record-high closes to start 2018, as some large caps eased in holiday-thinned trading. Taiwan's stock benchmark **Y9999, +0.29%**, which jumped 1.9% the past three sessions, was slightly weaker most of the morning only to scratch back to a 0.3% higher finish, at 10,879.80.

It was a similar story in China and Hong Kong after a sold start to the week. China's Shanghai Composite **SHCOMP, +0.18%** rose 0.2% at 3,391.75, while the island's benchmark Hang Seng Index **HSI, +0.25%** added 0.2% to 30,814.64 to set another 10-year high.

¹ MarketWatch

Port Moresby²

The local bourse market was quiet Friday with few trades going through for BSP at K9.50 a share while the others closed unchanged.

Equities news; Kina Securities Limited (ASX: KSL) announces on Friday that Syd Yates of the Kina group of companies retired as Managing Director on January 2, 2018. This is in line with the market announcement on June 22, 2017 where Kina announced the planned retirement of Mr Yates and the transition of the CEO role to incoming CEO, Greg Pawson, former Regional Head of Westpac South Asia and Pacific.

Prior to Mr Pawson's appointment, Mr Yates held both the CEO and MD roles.

On the Dual listed front Oil Search slid 0.62% to closed at A\$8.01 a share meanwhile Newcrest climbed 1.09% to finish the day at A\$23.29 per share.

Commodities³**Gold**

Gold prices bounced back from earlier losses on Friday to finish modestly higher.

February gold rose 70 cents, or less than 0.1%, to settle at \$1,322.30 an ounce, marking another finish at the highest level since mid-September. The weekly gain was also gold's fourth such rise in a row.

The precious metal stretched its streak of gains to an eleventh session and tallied a weekly gain of roughly 1% as some downbeat U.S. economic data helped feed expectations for a slower Federal Reserve interest-rate hike policy.

Oil

Oil futures settled lower on Friday, losing a grip on the highest levels in three years, but prices still scored a third weekly gain a row on the back of a seventh-straight drop in U.S. crude supplies and ongoing concerns over unrest in Iran.

On the NYME, February WTI crude **CLG8, -0.68%** fell 57 cents to settle at \$61.41 a barrel. Prices, which settled at a roughly three-year high of \$62.01 on Thursday, still saw a weekly gain of 1.7%. They had climbed in each of the last two weeks.

March Brent crude **LCOH8, -0.41%** the global benchmark, settled down 45 cents at \$67.62 a barrel on ICE Futures Europe, after a finish at \$68.07 Thursday, the highest since December 2014. It was up about 1.1% for the week.

² POMSoX, Company, BSP Capital

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