

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	25,385.80	102.80	0.41
S&P500	2,751.29	3.58	0.13
Nasdaq	7,163.58	6.19	0.09
FTSE100	7,731.02	34.51	0.45
DAX	13,385.59	17.81	0.13
CAC40	5,523.94	36.52	0.67
Nikkei225	23,849.99	135.46	0.57
Hang Seng	31,011.41	111.88	0.36
Shanghai	3,413.90	4.42	0.13
All Ords	6,243.60	7.10	0.11
ASX200	6,138.00	7.60	0.12
BSPC Average	1,069.96	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,312.80	-0.90	-0.07
Silver (USD/oz)	16.99	-0.02	-0.12
Platinum (USD/t oz)	965.40	-0.70	-0.07
Palladium (USD/t oz)	1,101.45	-0.38	-0.03
Copper (USD/MT)	322.25	0.65	0.20
Oil (USD/bbl)	67.79	0.17	0.25
Cocoa (USD/MT)	1,899.00	-15.00	-0.78
Coffee (USD/lb)	125.15	0.00	0.00

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.397	0.382	0.389
EUR	0.264	0.249	0.256
JPY	35.130	33.640	34.385
NZD	31.030	29.690	30.360

### Global Markets<sup>1</sup>

#### U.S.

U.S. stock benchmarks on Tuesday afternoon finished at fresh records, with the S&P 500 and Nasdaq registering a sixth straight gain for 2018.

The Dow Jones Industrial Average **DJIA, +0.41%** tacked on 102.80 points to 25,385.80, powered by sharp gains for Boeing. Meanwhile, the S&P 500 index **SPX, +0.13%** gained 0.1% to 2,751.29, led by gains in health-care and financial stocks. The record of six straight gains for the broad-market index tied the longest streak since 1964, according to WSJ Market Data Group.

The Nasdaq Composite Index **COMP, +0.09%** advanced 6.19 points at 7,163.58. Its sixth straight gain was its longest since periods in 1992 and 1999.

The Dow Jones Transportation Average **DJT, +0.19%** also logged a record.

The three main equity benchmarks have gained between 21% and 30% over the past 12 months, supported by factors such as an expanding global economy, growth in corporate profits and enthusiasm over the Trump administration's tax cuts.

The upbeat sentiment that has kept the 2017 global stock rally running into the new year still has a grip on the market.

#### Europe

European stocks closed higher for a fifth session in a row on Tuesday, as upbeat German economic data and a major strategic move by French telecom Altice NV cheered investors.

The Stoxx Europe 600 index **SXXP, +0.43%** gained 0.4% to end at 400.11, notching a fresh 2½ year high and closing above 400 for the first time since mid-2015. On Monday, the index rose 0.3%.

In Frankfurt on Tuesday, the DAX 30 index **DAX, +0.13%** added 0.1% to finish at 13,385.59, staying around a two-month high.

France's CAC 40 **PX1, +0.67%** was up 0.7% at 5,523.94 for a 10-year closing high, while the U.K.'s FTSE 100 index **UKX, +0.45%** rose 0.5% to end at 7,731.02 for a fresh record close.

The upbeat sentiment that has lifted global stocks since the start of the new year still has a grip on the market. Traders are finding little to derail them from riding last year's rally higher, focusing on the solid economic outlook instead.

#### Asia

Asian stocks extended their New Year rally Tuesday, though Japanese equities pared gains after the Bank of Japan trimmed the size of its bond-repurchase offer by 5% in its latest market operation.

Japan's Nikkei Average **NIK, +0.57%** still ended up 0.6% at 23,849.99, hitting a new 26-year closing high and catching up with regional gains after a market holiday on Monday. In Hong Kong, the Hang Seng Index **HSI, +0.36%** topped 31,000 for the first time since 2007. It was up 0.4%, matching a record 11-day winning streak recorded in 1999.

Fresh multiyear highs were also reached in Singapore, Malaysia and Australia **XJO, +0.09%**. But South Korea's Kospi **SEU, -0.12%** turned lower and fell 0.1% as heavyweight Samsung Electronics dropped 3.1%. Taiwan's Taiex **Y9999, -0.01%** slipped from Monday's 28-year high, declining by less than 0.1%.

<sup>1</sup> MarketWatch

## Port Moresby<sup>2</sup>

The local market closed quiet Tuesday with few shares for BSP going through the buy-back account at K9.40 per share. 4,878 CCP shares closed at K1.64 a share while others remain steady at the close.

Name	Bid Price	Offer Price	Ref Price	Change Price	Change Percent	Daily Volume	Last	Trades
CCP		1.64	1.65	-0.01	-0.61	4878	1.64	2.00

On the Dual listed front Oil Search climbed 1.38% to closed at A\$8.09 a share followed suit by Newcrest advanced 0.26% to finish the day at A\$23.19 per share.

## Commodities<sup>3</sup>

### Gold

Gold prices ended lower for second day in a row Tuesday, as the U.S. dollar remained buoyant along with global equities, undercutting the appeal of the haven asset.

February gold **GCG8, -0.14%** fell \$6.70, or 0.5%, to settle at \$1,313.70 an ounce, but retained its grip on the psychologically significant level of \$1,300, which it reclaimed in late December. The exchange-traded SPDR Gold Shares **GLD, -0.46%** was down 0.6%.

### Oil

Oil climbed Tuesday, with futures prices settling near \$63 a barrel for their highest finish since December 2014. Expectations that the Energy Information Administration on Wednesday will report an eighth straight weekly decline in U.S. crude inventories and concerns that unrest and possible sanctions will hurt Iranian crude production contributed to the price gains.

February West Texas Intermediate crude **CLG8, +2.83%** rose \$1.23, or 2%, to settle at \$62.96 a barrel on the New York Mercantile Exchange.

<sup>2</sup> POMSoX, Company, BSP Capital

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