

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	25,574.73	205.60	0.81
S&P500	2,767.56	19.33	0.70
Nasdaq	7,211.78	58.21	0.81
FTSE100	7,762.94	14.43	0.19
DAX	13,202.90	-78.44	-0.59
CAC40	5,488.55	-16.13	-0.29
Nikkei225	23,710.43	-77.77	-0.33
Hang Seng	31,120.39	46.67	0.15
Shanghai	3,425.34	3.51	0.10
All Ords	6,177.20	-28.70	-0.46
ASX200	6,069.50	-27.20	-0.45
BSPC Average	1,090.90	-20.75	-1.87

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,323.00	3.70	0.28
Silver (USD/oz)	17.00	-0.04	-0.21
Platinum (USD/t oz)	984.57	-0.11	-0.01
Palladium (USD/t oz)	1,087.46	1.39	0.13
Copper (USD/MT)	322.75	-0.80	-0.25
Oil (USD/bbl)	69.15	-0.05	-0.07
Cocoa (USD/MT)	1,928.00	-13.00	-0.67
Coffee (USD/lb)	122.80	-1.15	-0.93

PGK v	Buy	Sell	Mid
USD	0.32	0.30	0.31
AUD	0.39	0.38	0.39
EUR	0.26	0.25	0.25
JPY	34.69	33.22	33.96
NZD	0.43	0.41	0.42

Global Markets¹

U.S.

U.S. stock benchmarks resumed their climb to close at records on Thursday, a day after the S&P 500 and Nasdaq suffered the first down day of the year on anxieties about appetite for Treasuries from the world's second-largest economy, China.

The S&P 500 index **SPX, +0.70%** climbed 19.33 points, or 0.7%, to 2,767.56 with energy sector storming 2% higher, leading the gains thanks to crude-oil's extended breakout above \$63 a barrel. The Nasdaq Composite Index **COMP, +0.81%** advanced 58.21 points, or 0.8%, to 7,211.78 while the Dow Jones Industrial Average **DJIA, +0.81%** added 205.60 points, or 0.8%, to 25,574.73. The Russell 2000 index of small stocks **RUT, +1.73%** rallied 1.7% to 1,586. All four indexes set all-time highs.

Investors shrugged off weaker-than-expected jobless claims and wholesale inflation data to chase stocks as the market geared up for the start of fourth-quarter earnings, which could provide a definitive catalyst for investors after what has mostly been a strong start to 2018.

Europe

European stocks finished at their lowest in a week Thursday, as investors considered a signal from the European Central Bank that it's positioning for a more hawkish view on monetary policy.

The Stoxx Europe 600 index **SXXP, -0.34%** ended down 0.4% at 398.60, pulling back from a 2½-year high hit on Tuesday. Germany's DAX 30 index **DAX, -0.59%** fell 0.8% to close at 13,281.34, after dropping as much as 1% during the session. France's CAC 40 **PX1, -0.29%** lost 0.4% to 5,504.68 after closing on Tuesday at a 10-year high. The U.K.'s FTSE 100 index **UKX, +0.19%** rose 0.2% to 7,748.51, nudging an all-time closing high as banks rallied.

Investors took a break from bidding up European stocks after doing so over the past five sessions, the market's longest winning streak since early November. Losses for European benchmarks started to accelerate alongside a drop in U.S. stocks following a Bloomberg report that China is considering halting or slowing purchases of U.S. Treasuries.

Asia

Asian markets' main stock indexes were largely seeing modest declines. Stronger local currencies gave investors a reason to sell equities across parts of the Asia-Pacific on Thursday, amid recent record and multiyear highs.

This was most notable in New Zealand. The benchmark NZX-50 **NZ50GR, -1.08%** closed down 1.4%, recording its lowest finish in a month and biggest daily drop since March. A stronger local currency also weighed on Japan's stock market. The Nikkei **NIK, -0.33%** finished down 0.3%.

Commodities have helped drive Australia's stock benchmark to 10-year highs recently but the market was broadly weaker, with the S&P/ASX 200 **XJO, -0.48%** finishing lower by 0.5%, extending Wednesday's biggest drop in six weeks. Hong Kong's Hang Seng **HSI, +0.15%** posted a record 12th straight gain Wednesday at it

¹ MarketWatch

marches closer to 2007's all-time high, while the Shanghai Composite **COMP, +0.81%** marked a record-tying 10th-straight gain.

Port Moresby²

BSPC Average dipped 20.75 points to finish Thursday at 1,090.90 points- weighed down by Oil Search **OSH-5.00%** fell 5% at K19.00 per share. Meanwhile Bank South Pacific **BSP+0.53%** rallied 0.53% at K9.55 a share as others remain steady at the close.

Name	Bid Price	Offer Price	Ref Price	High	Low	Chg Price	Change Percent	Daily Volume	Last
BSP	9.50		9.50	9.55	9.55	0.05		25615	9.55
BSPHA		25500	25000	25000	25000	0		10	25000
OSH	18.21		20.00	19.00	19.00	-1.00	-5.00	368	19.00

On the Dual listed front Oil Search fell 1.38% to closed at A\$7.86 a share followed while Newcrest advanced 0.53% to finish the day at A\$22.77 per share.

Commodities³

Gold

Gold prices climbed Thursday for a second session to settle at their highest since mid-September as weakness in the U.S. dollar prompted the greenback to turn a bit lower for the week.

February gold **GCG8, +0.28%** rose \$3.20, or 0.2%, to settle at \$1,322.50 an ounce--the highest since Sept. 15, according to FactSet data.

Oil

Oil prices marked another three-year high on Thursday, buoyed by a pullback in U.S. production and eight weeks of declines in domestic crude stockpiles, as traders awaited the Trump administration's decision on whether to extend temporary waivers on sanctions against Iran.

On the New York Mercantile Exchange, February West Texas Intermediate crude rose 23 cents to settle at \$63.80 a barrel, after trading as high as \$64.77.

March Brent crude inched up by 6 cents to end at \$69.26 a barrel on London's ICE Futures exchange. Intraday, the global oil benchmark topped the psychologically important \$70 level.

² POMSoX, Company, BSP Capital

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