

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	25,335.74	440.53	1.77
S&P500	2,786.57	47.60	1.74
Nasdaq	7,560.81	132.86	1.79
FTSE100	7,224.51	21.27	0.30
DAX	12,346.68	-8.89	-0.07
CAC40	5,274.40	20.30	0.39
Nikkei225	21,469.20	101.13	0.47
Hang Seng	30,996.21	341.69	1.11
Shanghai	3,307.17	18.76	0.57
All Ords	6,069.10	22.50	0.40
ASX200	5,963.20	20.30	0.30
BSPC Average	984.74	-3.87	-0.39

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,323.70	-0.30	-0.02
Silver (USD/oz)	16.61	0.01	0.04
Platinum (USD/t oz)	965.05	-0.54	-0.06
Palladium (USD/t oz)	997.1	-1.12	-0.11
Copper (USD/MT)	314.55	0.95	0.30
Oil (USD/bbl)	65.68	0.19	0.29
Cocoa (USD/MT)	2,465.00	-28.00	-1.12
Coffee (USD/lb)	120.15	-0.15	-0.12

PGK v	Buy	Sell	Mid
USD	0.316	0.301	0.309
AUD	0.394	0.379	0.386
EUR	0.255	0.240	0.247
JPY	33.210	31.710	32.460
NZD	0.425	0.410	0.418

Global Markets¹

U.S

The Dow closed back above 25,000 and the Nasdaq ended at a record on Friday as Wall Street appeared to shake off worries about tariffs on steel and aluminum to focus on an unexpectedly strong jobs report.

The Dow Jones Industrial Average **DJIA, +1.77%** surged 440.53 points, or 1.8%, to end at 25,335.74 for a weekly gain of 3.3%. This is the first time the blue-chip index closed above 25,000 since Feb. 28. The S&P 500 index **SPX, +1.74%** climbed 47.60 points, or 1.7%, to close at 2,786.57, ending the week 3.5% higher. The Nasdaq Composite Index **COMP, +1.79%** added 132.86 points, or 1.8%, to finish at 7,560.81, up 4.2% for the week. The index hadn't closed at a record or set an intraday mark since Jan. 26.

Investors had been apprehensive after January's upbeat jobs report was blamed for a meltdown by stocks last month. Investors are wary of signs that the U.S. labor market is tightening up, but the February wage figures appeared to be more muted than January's report, market participants said.

Europe

Most European stocks ended a choppy session higher on Friday, getting a boost from the U.S. where the main indexes rallied after better-than-expected labor market data.

The Stoxx Europe 600 index **SXXP, +0.43%** rose 0.4% to close at 378.24, after darting in and out of negative territory during the session. For the week, the benchmark rose 3.1%.

Germany's DAX 30 index **DAX, -0.07%** fell 0.1% to 12,346.68, eating into Thursday's gain of 0.9%. But the index rose 3.6% for the week, marking its best week since December 2016, according to FactSet data. France's CAC 40 index **PX1, +0.39%** turned up 0.4% to end at 5,274.40, and the U.K.'s FTSE 100 index **UKX, +0.30%** ended 0.3% higher at 7,224.51.

European benchmarks hit their highest levels of the session after data showed the U.S. economy added 313,000 new jobs in February, blowing out expectations of 222,000 in a MarketWatch poll of economists. February's figure signaled that the U.S. economy has room to keep expanding, and the U.S. is a key business and consumer market for many European companies.

Asia

Asian equity benchmarks ended the day higher Friday, as news that a potential meeting between North Korean leader Kim Jong Un and President Donald Trump eased some investors' worries about geopolitical tensions. But stocks broadly pared their steepest gains late in the session.

South Korea's Kospi Composite Index **SEU, +1.08%** closed 1.1% higher, ending the week with a 2.4% gain. South Korea stocks have been particularly sensitive to the standoff between the North and the U.S., on fears the war of words between Trump and Kim last year could escalate into a military conflict in the region.

The same goes for Japan, because of its proximity to North Korea, and the Japanese market also rose on indications the two sides are preparing to bury the hatchet. The Nikkei 225

¹ MarketWatch

Index **NIK, +0.47%** ended 0.5% higher. In Hong Kong, the Hang Seng Index **HSI, +1.11%** rose 1.1% and the startup-heavy ChiNext Price Index in China surged a further 3.5%, extending recent outperformance.

Port Moresby²

The local market finished Friday in negative territory with BSPC Average shed almost 3.8 points to 984.74 points—weighed down by NCM and OSH both dipped by 0.52% and 0.27% at K57.20 and K18.45 a share respectively.

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Vol	Daily Val	Last	Trades
NCM			57.50	57.50	57.20	-0.3	-0.52	1224	70062.3	57.20	3
OSH	18.45	19.00	18.50	18.45	18.45	-0.05	-0.27	500	9225	18.45	1

On the dual listed front, both Oil Search and Newcrest fell -1.5% and -2.0% respectively on the ASX.

Commodities³

Gold

Gold prices edged higher Friday, settling with a gain of a few cents on the week as disappointing growth in U.S. wages tempered pressure from a jump in domestic jobs.

April gold climbed \$2.30, or 0.2%, to settle at \$1,324 an ounce, up roughly 60 cents from the week-ago finish.

Rising inflation could add pressure on the Fed to speed up its rate rises, which could strangle the stock market. Gold, in turn, although impacted negatively by higher interest rates, could attract hedging demand against too-hot inflation..

Oil

Oil prices received a boost on Friday, notching a gain for the week, as the possibility of a meeting between U.S. President Donald Trump and North Korea's leader prompted investors to take some geopolitical risk out of the equation for the crude market.

April West Texas Intermediate crude **CLJ8, +0.19%** rose \$1.92, or 3.2%, to settle at \$62.04 a barrel on the New York Mercantile Exchange, turning what would've been a weekly loss into a climb of roughly 1.3% from the week-ago settlement.

May Brent crude **LCOK8, +0.29%** the global oil benchmark, rose \$1.88, or 3%, to end at \$65.49 a barrel on the ICE Futures Europe exchange—up 1.7% for the week.

Oil prices responded positively to an announcement late Thursday that Trump accepted an invitation to meet with North Korea's Kim Jong Un. "Geopolitical stability defiantly supports" demand for oil, said Naeem Aslam, chief market analyst with ThinkMarkets.

² POMSoX, Company, BSP Capital

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