

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	26,017.81	-97.84	-0.37
S&P500	2,798.03	-4.53	-0.16
Nasdaq	7,296.05	-2.23	-0.03
FTSE100	7,700.96	-24.47	-0.32
DAX	13,281.43	97.47	0.74
CAC40	5,494.83	0.84	0.02
Nikkei225	23,763.37	104.97	-0.44
Hang Seng	32,121.94	138.53	0.43
Shanghai	3,474.75	30.08	0.87
All Ords	6,134.00	-0.30	0.00
ASX200	6,024.00	8.20	0.14
BSPC Average	1,076.79	0.00	0.00

Global Markets¹

U.S.

U.S. stock benchmarks finished lower Thursday, pressured by worries over the possibility of a partial government shutdown, as investors sorted through a fresh batch of quarterly earnings results.

The Dow Jones Industrial Average **DJIA, -0.37%** fell 97.48 points, or 0.4%, to 26,017.81. Boeing Co. which has been the biggest contributor to the Dow's recent rally, led losses, accounting for nearly 70 points of the average's decline. The S&P 500 **SPX, -0.16%** was off 4.53 points, or 0.2%, to 2,798.03, led by declines in energy, real estate, and utilities. The Nasdaq Composite Index **COMP, -0.03%** shed 2.23 points to 7,296.05.

Lawmakers are working to carve out a deal to avoid a looming shutdown for Saturday. Democrats and Republicans looked to be making little headway though, with immigration a major sticking point. Republican leaders are scheduled to bring forward a short-term spending bill to keep the government running through mid-February, The Wall Street Journal reported.

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,327.20	-12.00	-0.90
Silver (USD/oz)	16.95	-0.21	-1.24
Platinum (USD/t oz)	1003.58	2.04	0.20
Palladium (USD/t oz)	1,102.54	0.76	0.07
Copper (USD/MT)	319.90	1.00	0.31
Oil (USD/bbl)	69.31	-0.07	-0.10
Cocoa (USD/MT)	1,984.00	-1.00	-0.05
Coffee (USD/lb)	121.1	-2.00	-1.62

Europe

European stocks notched modest gains Thursday, with chip makers boosted by an encouraging forecast on U.S. sales and the broader market welcoming the release of upbeat economic growth and industrial output data from major trading partner China.

The Stoxx Europe 600 index **SXXP, +0.19%** rose 0.2% to close at 398.74. Germany's DAX 30 index **DAX, +0.74%** rose 0.7% to 13,281.43, and France's CAC 40 **PX1, +0.02%** ended 0.02% higher at 5,494.83. But the U.K.'s FTSE 100 index **UKX, -0.32%** shed 0.3% to hit 7,700.96, squeezed by a rally in the pound Sterling bought.

European stocks appeared to get a boost from fresh economic data out of China, which is the European Union's second-largest trading partner. Official figures showed the world's second-largest economy grew 6.9% in 2017, beating Beijing's target of 6.5%. Industrial output accelerated in December, but retail sales slowed.

Asia

Asia-Pacific stocks were mostly higher Thursday, aided by strength in Chinese banks and regional tech companies, after equities hit fresh record highs on Wall Street overnight.

Hong Kong stocks **HSI, +0.43%** rose 0.4% for another record high, and bank stocks in China gained after data showed housing prices increased last month in 57 of 70 cities measured by the National Bureau of Statistics. The Shanghai Composite Index **SHCOMP, +0.87%** rose 0.9%. Japan's Nikkei Average **NIK, -0.44%** closed down 0.4% after earlier topping 24,000 for the first time since November 1991.

Taiwan's Taiex benchmark **Y9999, +0.61%** rose 0.6%, hitting a 28-year high. South Korea's Kospi **SEU, +0.02%** finished up by less than 1 point, paring a stronger gain, but heavyweight Samsung Electronics moved up 0.6%. Australian stocks ended lower by less than 2 points, hardly moved by news of strong job growth in December, though the local currency fell as unemployment ticked higher.

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.388	0.373	0.381
EUR	0.257	0.242	0.250
JPY	34.630	33.140	33.885
NZD	0.427	0.412	0.419

¹ MarketWatch

Port Moresby²

The local bourse closed quiet Thursday with few shares going through for CCP and OSH at K1.62 and K18.24 a share respectively. All other listed stocks remain steady at the closing bells.

Name	Bid Price	Offer Price	Open Price	High	Low	Chge Price	Chge %	Daily Volume	Last	Trades
CCP		1.62		1.62	1.62	0		3369	1.62	1
OSH	18.23			18.24	18.24	0		463	18.24	2

On the Dual listed front, both Oil Search and Newcrest dipped 0.26% and 1.50% to closed at A\$7.70 and A\$23.01 a share respectively.

Commodities³**Gold**

Gold prices finished lower on Thursday, suffering from their largest one-day decline in more than a month.

February gold fell \$12, or 0.9%, to settle at \$1,327.20 an ounce. That was the biggest single-session dollar and percentage fall since Dec. 7, according to FactSet data.

Traders grew wary after the precious metal's rise to multi-month highs despite an overall rise in Treasury yields and a climb in key U.S. benchmark stock indexes to record levels.

Oil

Oil prices settled little changed Thursday, down a few cents, as weekly U.S. crude production remained close to a record, offsetting support from a ninth week in a row of declines in domestic supplies.

February West Texas Intermediate oil **CLG8, -0.33%** edged down by 2 cents from Wednesday to settle at \$63.95 a barrel on the New York Mercantile Exchange.

Brent crude for March **LCOH8, -0.35%** the global oil benchmark, gave up 7 cents, or 0.1%, to \$69.31 a barrel on London's ICE Futures exchange.

The U.S. Energy Information Administration reported Thursday that domestic crude supplies dropped 6.9 million barrels for the week ended Jan. 12.

² POMSoX, Company, BSP Capital

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