

Morning Market Summary

Global Markets¹

Index	Close	Chg	% Chg
DJIA	24,664.89	-83.18	-0.34
S&P500	2,693.13	-15.51	-0.57
Nasdaq	7,238.06	-57.18	-0.78
FTSE100	7,328.92	11.58	0.16
DAX	12,567.42	-23.41	-0.19
CAC40	5,391.64	11.47	0.21
Nikkei225	22,191.18	32.98	0.15
Hang Seng	30,708.44	424.19	1.40
Shanghai	3,117.38	25.98	0.84
All Ords	5,976.40	20.10	0.34
ASX200	5,881.00	19.60	0.33
BSPC Average	916.85	0.00	0.00

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,347.00	-1.80	-0.13
Silver (USD/oz)	17.24	0.00	0.01
Platinum (USD/t oz)	936.07	-0.35	-0.04
Palladium (USD/t oz)	1031.24	-0.58	-0.06
Copper (USD/MT)	315	-0.40	-0.13
Oil (USD/bbl)	73.78	0.30	0.41
Cocoa (USD/MT)	2,799.00	-1.00	-0.04
Coffee (USD/lb)	116.25	-0.90	-0.77

PGK v	Buy	Sell	Mid
USD	0.315	0.300	0.308
AUD	0.399	0.412	0.406
EUR	0.253	0.238	0.246
JPY	33.280	31.780	32.530
NZD	0.426	0.411	0.418

U.S

U.S. stocks fell on Thursday, with major indexes declining broadly as the latest round of earnings failed to extend a recent rally. However, stocks closed off their lows of the session.

The Dow Jones Industrial Average **DJIA, -0.34%** fell 0.3% to 24,665.89. The S&P 500 **SPX, -0.57%** lost 0.6% to 2,693.13. The Nasdaq Composite Index **COMP, -0.78%** fell 0.8% to 7,238.06. The day's losses were widespread, with nine of the 11 S&P 500 sectors ending lower on the day.

On the upside, financial stocks rose 1.5%, supported by a rise in the 10-year U.S. Treasury Note's yield, as well as by some strong results, including from American Express Co and Bank of New York Mellon. Helping stocks in the final hour of trading was a Bloomberg report that President Donald Trump had been told he wasn't a target of special counsel Robert Mueller's probe, news that seemed to lessen some of the political uncertainty swirling around markets.

Europe

Most European equity markets ended modestly higher Thursday, buoyed by oil stocks as crude prices extended a rally, while investors waded through a pile of corporate earnings reports.

On the national indexes, France's CAC 40 index **PX1, +0.21%** rose 0.2% to end at 5,391.64, and the U.K.'s FTSE 100 index **UKX, +0.16%** picked up 0.2% to close at 7,328.92. Spain's IBEX 35 **IBEX, +0.11%** picked up 0.1% at 9,868.00. But Germany's DAX 30 index **DAX, -0.19%** underperformed, losing 0.2% to close at 12,567.42, as shares of lender Deutsche Bank AG lost ground.

The broader Stoxx Europe 600 index **SXXP, +0.02%** ended up by less than 1 point at 381.95, but it was enough to mark a third consecutive gain. The oil and gas, consumer services, industrial and financial sectors rose, but tech and consumer goods shares slumped.

Oil stocks outperformed as oil and Brent crude prices each jumped by roughly 1.5% during the session, leaving the Stoxx Europe 600 Oil & Gas Index higher by 1.1% and up for a third straight session. Among oil shares, oil producer Tullow Oil PLC gained 3.8%, and Total SA picked up 1.2%.

Asia

Asia-Pacific stocks mostly rose Thursday, supported by gains in energy companies and Chinese markets.

Hong Kong's China Enterprises Index **HSCFI, +2.12%**, made up of Chinese-based firms with listings in Hong Kong, climbed 2.1%, while the benchmark Hang Seng Index **HSI, +1.40%** rose 1.4%. Oil-related stocks helped fuel gains, as PetroChina jumped 5.7% and peer Cnooc gained 4.4%. Australian energy stocks **XEJ, +0.68%** rose a further 0.7%, putting the month's advance at 8.2%, on pace for the biggest monthly gain since 2011.

The Shanghai Composite Index **SHCOMP, +0.84%** rose 0.8% while Japan's Nikkei Stock Average **NIK, +0.15%** edged up 0.2%.

Signs of easing geopolitical tensions have also helped smooth markets recently.

¹ MarketWatch

Port Moresby²

There was no trade on the local market yesterday. All the listed stocks remained steady at the close.

On the dual listed front; Newcrest Mining Limited **NCM-0.84%** shed almost 8% to close at A\$20.11 a share, while Oil Search Limited **OSH+0.91%** finished higher Thursday at A\$7.77 a share, the highest close since 2nd Feb, 2018.

Commodities³**Gold**

Gold prices settled lower Thursday, retreating from the one-week high it notched a day earlier, as the U.S. dollar inched up to erase a loss for the week.

June gold **GCM8, -0.11%** fell \$4.70, or 0.4%, to settle at \$1,348.80 an ounce.

The dollar strengthened Thursday, flipping its week-to-date performance into slightly positive territory, and helping to dull demand for dollar-denominated precious metals.

Oil

Oil futures finished with a loss on Thursday, pulling back from their highest levels in nearly 3 1/2 years, as traders weighed comments from major oil producers ahead of a meeting in Saudi Arabia.

May West Texas Intermediate crude fell 18 cents, or 0.3%, to settle at \$68.29 a barrel on the New York Mercantile Exchange.

² POMSoX, Company, BSP Capital

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