

Morning Market Summary

Index	Close	Chg	% Chg
DJIA	24,462.94	201.95	-0.82
S&P500	2,670.14	-22.99	-0.85
Nasdaq	7,146.13	-91.93	-1.27
FTSE100	7,368.17	39.25	0.54
DAX	12,540.50	-26.92	-0.21
CAC40	5,412.83	21.19	0.39
Nikkei225	22,162.24	-28.94	-0.13
Hang Seng	30,418.33	290.11	-0.94
Shanghai	3,071.54	-45.83	-1.47
All Ords	5,964.40	-12.00	-0.20
ASX200	5,868.80	-12.20	-0.21
BSPC Average	926.56	9.71	1.06

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,336.20	-2.10	-0.16
Silver (USD/oz)	17.1	-0.06	-0.37
Platinum (USD/t oz)	927.3	0.86	0.09
Palladium (USD/t oz)	1030.07	-0.21	-0.02
Copper (USD/MT)	315.4	-0.15	-0.05
Oil (USD/bbl)	74	-0.06	-0.08
Cocoa (USD/MT)	2,729.00	-70.00	-2.50
Coffee (USD/lb)	117.7	1.45	1.25

PGK v	Buy	Sell	Mid
USD	0.315	0.300	0.308
AUD	0.402	0.387	0.394
EUR	0.255	0.240	0.247
JPY	33.390	31.890	32.640
NZD	0.429	0.414	0.421

Global Markets¹

U.S

U.S. stocks closed lower on Friday, with major indexes slumping in a broad decline. While Wall Street posted a second straight positive week, the selloff heavily eroded the week's gains.

The Dow Jones Industrial Average **DJIA, -0.82%** fell 0.8% to 24,463. The S&P 500 **SPX, -0.85%** lost 0.9% to 2,670. The Nasdaq Composite Index **COMP, -1.27%** ended down 1.3% to 7,146. For the week, the Dow rose 0.4%, the S&P was up 0.5% and the Nasdaq rose 0.6%. All three closed below their 50-day moving average, a level used as a gauge for short-term momentum trends.

While earnings were the primary driver of sentiment earlier in the week, investors lately grew concerned about a jump in bond yields that reflect rising inflation expectations.

Europe

European stocks ended a volatile session marginally lower on Friday, as losses in the consumer-goods sector contributed to pulling the regional market away from a seven-week high.

The Stoxx Europe 600 index **SXXP, -0.03%** fell 0.03% to end at 381.84, slipping from its highest close since Feb. 27 logged on Thursday. For the week, the Stoxx 600 bagged a 0.7% gain, its fourth consecutive weekly advance.

In Frankfurt, the DAX 30 index **DAX, -0.21%** ended down 0.2% to 12,540.50, but rose 0.8% for the week. France's CAC 40 index **PX1, +0.39%** ended 0.4% higher at 5,412.83, extending its weekly win to 1.8%. But the U.K.'s FTSE 100 index **UKX, +0.54%** outperformed its rivals, adding 0.5% to 7,368.17, aided by the drop in the pound's value. It rose 1.4% for the week.

A new wave of earnings reports rolled in for assessment on Friday. Shares in the consumer-goods sector continued to struggle on Friday, with Reckitt Benckiser Group PLC under pressure after a sales gauge for the maker of Lysol disinfectant and other consumer brands fell short of expectations.

Asia

Asia-Pacific stock markets pulled back on Friday after two days of broad gains, with a downbeat outlook from Taiwan Semiconductor prompting declines in technology names.

The Shanghai Composite Index **SHCOMP, -1.47%** fell 1.5% and the Hang Seng **HSI, -0.94%** fell 0.7%. Taiwan's benchmark Taicex stock index **Y9999, -1.75%** down 1.8% and pressured smartphone-component makers elsewhere in the region. Japan's Nikkei **NIK, -0.13%** edged down 0.1%, in part supported by a small decline in the yen, which tends to boost shares of multinationals.

Port Moresby²

BSPC Average finished Friday in positive territory, adding 1.06% to close at 926.57 points - boosted by gains from OSH and BSP both closed higher at K19.00 and K9.75 per share respectively. All other listed entities closed steady.

¹ MarketWatch

² POMSoX, Company, BSP Capital

Name	Bid Price	Offer Price	Ref Price	High	Low	Chge Price	Chge %	Daily Vol	Daily Val	Close Price	Last	Trades
BSP	9.75		9.73	9.75	9.75	0.02	0.21	1,156	11271	9.75	9.75	1
OSH	18.65	21.00	18.50	19.00	19.00	0.50	2.70	820	15,580	19.00	19.00	2

On the dual listed front; New crest Mining Limited **NCM-0.60%** fell 12 cents to close at A\$19.99 a share, while Oil Search Limited **OSH+0.90%** jumped 0.9% at A\$7.84 a share, the highest close since 12th Jan, 2018.

Commodities³

Gold

Gold prices fell Friday to post a loss of 0.7% for the week, their first such loss in three weeks. Strength in the U.S. dollar and Treasury yields dulled investor demand for the precious metal.

June gold **GCM8, -0.15%** declined by \$10.50, or 0.8%, to settle at \$1,338.30 an ounce. For the week, gold futures fell by roughly 0.7%, the first such loss in three weeks.

Concerns over U.S.-Russian relations, coming talks on the Korean Peninsula, action in Syria over a suspected chemicals-weapons attack and jitters over still-simmering trade conflicts have formed a cocktail of geopolitical worry that has underpinned buying in gold, which tends to prosper in such uncertainty.

Oil

Oil prices settled with a modest gain Friday, shaking off earlier weakness sparked by a tweet from U.S. President Donald Trump, to finish higher for the week.

May West Texas Intermediate crude gave up earlier declines to edge up by 9 cents, or 0.1%, to settle at \$68.38 a barrel on the New York Mercantile Exchange. The U.S. benchmark hit a 3½-year high earlier this week, and the contract ended the week 1.5% higher.

June WTI crude which became the front-month contract the settlement, added 7 cents, or 0.1%, to \$68.40. June Brent crude rose 28 cents, or 0.4%, to \$74.06 a barrel on ICE Futures Europe, marking another finish at the highest since November 2014. It rose 2% for the week.

Geopolitical tensions in the Middle East have largely driven the price rise this month, including the U.S.-led strike on the Syrian regime last week in retaliation for a suspected chemical-weapons attack in the country. Investors are also monitoring the U.S. stance on the international nuclear agreement with Iran, due for review next month.

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