

## Morning Market Summary

Index	Close	Chg	% Chg
DJIA	26,392.79	140.67	0.54
S&P500	2,839.25	1.71	0.06
Nasdaq	7,411.16	-3.89	-0.05
FTSE100	7,615.84	-27.59	-0.36
DAX	13,298.36	-116.38	-0.87
CAC40	5,481.21	-13.95	-0.25
Nikkei225	23,816.33	8.27	0.03
Hang Seng	32,393.41	138.52	0.43
Shanghai	3,501.36	13.50	0.39
All Ords	6,164.70	-4.10	-0.07
ASX200	6,050.00	-4.70	-0.08
BSPC Average	1,113.86	0.00	0.00

  

Commodities	Close	Chg	% Chg
Gold (USD/oz)	1,368.00	6.60	0.48
Silver (USD/oz)	17.61	0.13	0.72
Platinum (USD/t oz)	1,014.18	0.53	0.05
Palladium (USD/t oz)	1,049.86	-0.49	-0.04
Copper (USD/MT)	321.65	-1.20	-0.37
Oil (USD/bbl)	70.42	-0.11	-0.16
Cocoa (USD/MT)	1,960.00	5.00	0.26
Coffee (USD/lb)	123.65	1.15	0.94

  

PGK v	Buy	Sell	Mid
USD	0.317	0.302	0.310
AUD	0.388	0.373	0.380
EUR	0.254	0.239	0.247
JPY	34.170	32.670	33.420

### Global Markets<sup>1</sup>

#### U.S.

The S&P 500 and the Dow Jones Industrial Average logged fresh records on the back of robust earnings but both indexes finished off intraday highs in volatile trading as the buck rebounded following President Donald Trump's dollar-supportive comments.

The Dow **DJIA, +0.54%** rose 140.67 points, or 0.5%, to end at 26,392.79, with shares of 3M Co. and Boeing Co leading the gains. The S&P 500 index **SPX, +0.06%** edged up 1.71 points to 2,839.25 while the Nasdaq Composite Index declined 3.89 points to 7,411.16.

A stronger dollar, while a symbol of the U.S. economic prowess, can also hurt the competitiveness of companies who derive a significant portion of their revenue overseas.

#### Europe

European stock markets erased earlier gains and turned firmly lower on Thursday, yanked lower by a euro rally after the European Central Bank said eurozone growth was surprisingly strong and offered only limited pushback against the Trump administration's embrace of dollar weakness.

The Stoxx Europe 600 index **SXXP, -0.56%** fell 0.6% to end at 398.60, its lowest close since Jan. 17. Germany's DAX 30 index **DAX, -0.87%** slid 0.9% to 13,298.36, while France's CAC 40 index **PX1, -0.25%** moved 0.3% lower to 5,481.21. The U.K.'s FTSE 100 index **UKX, -0.36%** dropped 0.4% to 7,615.84.

The euro shot higher after the ECB called the eurozone's economic growth "robust" and "broad-based" and said inflation has started to move closer to the bank's target of below, but close to 2%.

#### Asia

Asian stocks pulled back Thursday following the deep selloff in the U.S. dollar, pressuring export-reliant companies, particularly in Japan.

The declines weighed on the currency-sensitive Nikkei Stock Average **NIK, -1.13%**, which closed down 1.1%, its biggest drop in seven weeks. The Hang Seng Index **HSI, -0.92%** ended 0.9% lower, while the Shanghai Composite **SHCOMP, -0.31%** dropped 0.3%.

South Korea's Kospi **SEU, +0.95%** jumped 1% to reach record highs, despite fourth-quarter gross domestic product unexpectedly falling 0.2% from the third quarter. New Zealand's NZX-50 **NZ50GR, +0.25%** rose 0.6% after consumer prices rose less than expected in the fourth quarter. Commodity stocks in Australia rose as a result, but the S&P/ASX 200 **XJO, -0.08%** ended down 0.1%, weighed by fresh weakness in banking and utility stocks.

#### Port Moresby<sup>2</sup>

The local market closed quiet Thursday with 35,755 BSP shares changing hands at K9.55 per share. All others remained same at the closing bells.

Name	Bid Price	Offer Price	Ref Price	High	Low	Change Price	Change Percent	Daily Volume	Last	Trades
BSP	9.52		9.55	9.55	9.55	0		35755	9.55	7

<sup>1</sup> MarketWatch

<sup>2</sup> POMSoX, Company, BSP Capital

On the Dual listed front, Oil Search **OSH-0.25%** fell almost 0.3% at A\$7.88 a share meanwhile Newcrest **NCM+2.23%** climbed 51 cents to finish at A\$23.36 per share.

### Commodities<sup>3</sup>

#### Gold

Gold futures rose Thursday to settle at their highest in about year and a half, buoyed by weakness in the U.S. dollar, as a leading index for the greenback continued to touch their lowest levels in more than three years.

February gold rose \$6.60, or 0.5%, to settle at \$1,362.90 an ounce, marking the highest finish since Aug. 4, 2016 for a most-active futures contract, according to FactSet data.

A weaker dollar tends to boost dollar-denominated prices of gold.

#### Oil

Oil prices turned lower in the last few minutes of trading Thursday on the New York Mercantile Exchange, pressured by a sudden move higher in a key index for the U.S. dollar, which had tapped their lowest levels in three years.

March West Texas Intermediate crude **CLH8, -0.34%** fell 10 cents, or nearly 0.2%, to settle at \$65.51 a barrel.

Brent for March **LCOH8, -0.71%** fell 11 cents, or nearly 0.2%, to \$70.42 a barrel on the ICE Futures Europe exchange, after a \$71.28 high.

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