

## Money Market Insight

### Government Securities saw minimal movement in a quiet market.

Term (days)	Current	Previous	Trend
<b>Bank South Pacific Limited (PNG)</b>			
30	0.20%	0.20%	0.00%
60	0.40%	0.40%	0.00%
90	0.60%	0.60%	0.00%
180	1.00%	1.00%	0.00%
365	1.50%	1.50%	0.00%
<b>BSP Finance</b>			
30	0.25%	0.25%	0.00%
60	0.50%	0.50%	0.00%
90	1.00%	1.00%	0.00%
180	1.25%	1.25%	0.00%
365	1.75%	1.75%	0.00%
<b>ANZ Bank (PNG)</b>			
30	0.05%	0.05%	0.00%
60	0.10%	0.10%	0.00%
90	0.50%	0.50%	0.00%
180	0.70%	0.70%	0.00%
365	1.50%	1.50%	0.00%
<b>Westpac Banking Corporation (PNG)</b>			
30	0.05%	0.05%	0.00%
60	0.05%	0.05%	0.00%
90	0.05%	0.05%	0.00%
180	0.20%	0.20%	0.00%
365	0.30%	0.30%	0.00%
<b>Credit Corporation Limited (PNG)</b>			
30	1.25%	1.25%	0.00%
60	1.65%	1.65%	0.00%
90	2.50%	2.50%	0.00%
180	3.85%	3.85%	0.00%
365	5.50%	5.50%	0.00%
<b>First Investment Finance Limited</b>			
30	1.25%	1.25%	0.00%
60	1.35%	1.35%	0.00%
90	1.50%	1.50%	0.00%
180	3.50%	3.50%	0.00%
365	5.50%	5.50%	0.00%
<b>Heduru Moni Ltd-Moni Plus</b>			
30	1.00%	1.00%	0.00%
60	1.50%	1.50%	0.00%
90	3.00%	3.00%	0.00%
180	4.00%	4.00%	0.00%
365	5.00%	5.00%	0.00%

BPNG issued a total of K479.3m in CBB's for the 28 & 63 days tenors in last week's auction. K323.61m was offered in T-bills in its 182, 273 & 364 day terms. The 182 day's rate slid to 4.72% by **1bps** whilst others closed steady.

Last week's auction saw CBB's over-subscribed by K101.1m whilst T-bills came in under-subscribed at K83.05m.

On the secondary Market, Treasury Bill Tap waned in the 182 days rate as all closed same. Treasury Bonds rates closed quietly.

GIS auction for 2018 will be announced soon.

BSP unsecured notes last traded at K25, 000. The corporate bond offers a current yield of 10.20% p.a.

Meanwhile, Term Deposit\* rates quoted by the financial institutions closed unchanged. BSP Finance is currently not quoting to external customers.

Government Securities		Current	Previous	Trend
Central Bank Bills	28 days	1.40%	1.40%	0.00%
	63 days	2.35%	0.00%	2.35%
	91 days	0.00%	0.00%	0.00%
Treasury Bills	28 days	0.00%	0.00%	0.00%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.72%	4.73%	-0.01%
	273 days	6.76%	6.76%	0.00%
Treasury Bill Tap Facility	364 days	8.04%	8.04%	0.00%
	28 days	0.00%	0.00%	0.00%
	63 days	2.04%	2.04%	0.00%
	91 days	2.08%	2.08%	0.00%
Treasury Bond Tap Facility (inscribed stock)	182 days	2.86%	2.87%	-0.01%
	273 days	4.60%	4.60%	0.00%
	364 days	5.69%	5.69%	0.00%
	2 years	7.65%	7.65%	0.00%
Government Inscribed Stock	4 years	9.00%	9.48%	0.00%
	5 years	10.50%	10.53%	0.00%
	8 years	11.50%	11.53%	-0.01%
	11 years	12.50%	12.77%	0.01%

**Minimum Investment amount with BSP Capital is K100, 000.00**

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